



20th
Anniversary
2000-2020

SAF Deposits & Refund Policies – Korea

Special COVID-19 SAF Korea Program Deposit Policy in effect for Winter 2021, and Spring 2021

SAF recognizes the uncertainty caused by COVID-19 worldwide, and its impact on students' choices for study abroad. In this unprecedented situation, our goal is to reduce financial barriers to students who want to apply for study abroad programs. As such, SAF has reduced the amount of the program deposit and modified its refund/cancellation policies for all online and in-person programs taking place in the Winter or Spring 2021 terms.

Non-Refundable Application Fee

For all programs, students will pay a non-refundable \$300 USD or equivalent SAF application fee.

The SAF application fee is required for application processing and is not applied toward the total Program Fee. Non-refundable SAF application fees by program location are:

- Australia: 540 AUD
- Canada: 450 CAD
- European Union (France, Germany, Ireland, Spain): 300 EUR
- New Zealand: 550 NZD
- United Kingdom (England and Scotland): 270 GBP
- United States and Korea: 300 USD

If the original application is cancelled for any reason and the student subsequently wishes to apply for another program in the same term, the original application fee applies to the new program. No additional application fee is required in this case. See the Deferrals section below regarding new applications in future terms.

Non-Refundable Program Deposit

For all programs, students will pay a non-refundable \$300 USD or equivalent deposit for each program.

This deposit is required as part of the program application and is applied as a credit toward the total Program Fee. **Non-refundable deposits by program location are:**

- Australia: 540 AUD
- Canada: 450 CAD
- European Union (France, Germany, Ireland, Spain): 300 EUR
- New Zealand: 550 NZD
- United Kingdom (England and Scotland): 270 GBP
- United States and Korea: 300 USD

If the original enrollment is cancelled for any reason and the student subsequently wishes to apply for another program in the same term, the original deposit applies to the new program. No additional deposit is required in this case. See the Deferrals section below regarding new applications in future terms.



Program Fee Refund Policy

Program Fees are due to SAF upon the posting of the program invoice in the student portal. SAF will not commit to non-recoverable costs on behalf of students until absolutely necessary, as determined by SAF.

Program fee refunds are directly linked to recoverable expenses. A recoverable expense is a direct student cost that SAF recovers from program partners or vendors, such as tuition, housing, insurance, and transportation fees. In the case that a student commits to a program and subsequently does not attend the program, SAF will make every effort to recover student costs from our program partners. The closer the date of cancellation to the start date of the program, the greater the likelihood that the student will incur non-recoverable charges; students who cancel after the program arrival or start date should not expect any refund.

SAF will remit any recoverable refunds to students only upon receipt of the refund from the partner. If the student has not yet paid the program fee, they will be invoiced for relevant expenses not refunded. If the student submitted payment via wire transfer and requests a refund via wire transfer, they will be required to submit banking information to SAF. Refunds will be issued based on the currency exchange rate the day the refund is issued by SAF, and SAF is not responsible for any loss resulting from currency fluctuation or bank transfer fees. SAF can only refund recoverable fees that were collected through SAF, and cannot refund fees that students paid independently to other vendors, (e.g. visa application fees, airline tickets, etc.).



Cancellation

Cancellation Up to Two Weeks Prior to Program Start/Arrival Date

Participation canceled by:	Examples may include:	Refund Eligibility
Student	Student decides not to participate; home university prohibits study abroad; student or family has medical or family emergency; other changes in personal or academic circumstances	SAF will refund the program fee LESS the \$300 application fee and the \$300 deposit and less any non-recoverable expenses charged to SAF by SAF partners
Host University	Host university cancels the program or substantially alters the program such that the student decides to withdraw	SAF will refund the program fee LESS the \$300 application fee and the \$300 deposit and less any non-recoverable expenses charged to SAF by SAF partners
SAF	In the unlikely instance that SAF cancels a Study Tour due to low enrollment or other unforeseen issues. Note: SAF is not authorized to cancel university-run programs	SAF will refund the full program fee either paid or due to SAF, including the \$300 application fee and the \$300 deposit
Other circumstances prevent participation	Host country stops issuing visas; visa application denied; host country travel restrictions prohibit entry; travel advisory or warning issued by home country prohibits student's travel to or from the program location; flights not available	SAF will refund the program fee LESS the \$300 deposit and less any non-recoverable expenses charged by SAF partners

Cancellation Starting at Two Weeks Prior to Program Start/ Arrival Date and Through the Duration of the Program

Participation canceled by:	Examples may include:	Refund Eligibility
Student	Student decides not to participate; home university prohibits study abroad; student or family has medical or family emergency; other changes in personal or academic circumstances	SAF will refund to the student any direct costs that are recovered by SAF from SAF partners
Host University	Host university cancels the program or substantially alters the program such that the student decides to withdraw	SAF will refund to the students any direct costs that are recovered by SAF from SAF partners
SAF	In the unlikely instance that SAF cancels a Study Tour due to low enrollment or other unforeseen issues. SAF is not authorized to cancel university-run programs	SAF will refund the full program fee either paid or due to SAF, including the \$300 application fee and the \$300 deposit
Other circumstances prevent participation	Host country stops issuing visas; visa application denied; host country travel restrictions prohibit entry; travel advisory or warning issued by home country prohibits student's travel to or from the program location; flights not available	SAF will refund to the student any direct costs that are recovered by SAF from SAF partners



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Deferrals

Students may decide to defer an already complete application and participate on the program in a future term.

Prior to arrival, if the student defers their application or admission up to one calendar year in the future, SAF will apply the Program Deposit and any other payments made to SAF as a credit toward future participation. Any non-recoverable fees charged by the host university or other SAF vendors at the time of deferral or within 45 days thereafter will be charged against the student's account balance.

SAF reserves the right to pass any additional application fees along to students who apply and are accepted to their chosen host institution, but later decide to defer their application to a subsequent term prior to arrival.

Additional Circumstances

- If the student incurs supplemental charges for their program, (e.g. enrolling in courses that result in additional tuition charges or housing that is more expensive than the base housing fee), students will be responsible for these charges unless SAF is able to recover the cost from the program partner or vendors.
- If SAF withdraws a student from participation in the program due to the student not commencing study on the designated program start date, the program fee is not refundable.
- For students who enroll in programs in multiple successive terms, if the student fails to maintain a minimum grade point average of 2.0 on a 4.0 scale as required by SAF, the student will be withdrawn from the successive term(s). SAF will refund only that portion of the program fee which is then recoverable by SAF from the host university and/or from other SAF program partners or vendors for the successive term(s) of enrollment.
- For students who enroll in programming that spans multiple terms and cancel participation part way through their enrollment sequence, SAF will refund the portion of the program fee which is recoverable by SAF from the university and other program partners or vendors.



SAF Korea Deposit Payment Instructions

Thank you for applying to study abroad with SAF. To finalize the submission of your application, all applicants must submit payment for a Program Deposit. The payment must be made payable in the currency for your specific program and wired directly to the designated SAF account (see details below). Payments may be made directly by bank transfer or sent via Cohort Go. Please contact your SAF advisor if you have any questions about the appropriate account or currency for your program.

Programs at SAF Host Universities in Australia:

AUD:	Beneficiary Bank
Bank Name:	JPMorgan Chase Bank NA
Swift code:	CHASGB2L
Bank Address:	Chaseside, Bournemouth, UK
Bank address 2:	BH7 7DA
Account #:	0039118601
Account Name:	Study Abroad Foundation
IBAN:	GB97CHAS60924239118601

Cohort Go payment portal: <https://saf-aud.cohortgo.app/en>

Programs at SAF Host Universities in Canada:

CAD:	Beneficiary Bank
Bank Name:	JPMorgan Chase Bank NA
Swift code:	CHASGB2L
Bank Address:	Chaseside, Bournemouth, UK
Bank address 2:	BH7 7DA
Account #:	0039118602
Account Name:	Study Abroad Foundation
IBAN:	GB70CHAS60924239118602

Cohort Go payment portal: <https://saf-cad.cohortgo.app/en>

Programs at SAF Host Universities in England and Scotland:

GBP:	Beneficiary Bank
Bank Name:	JPMorgan Chase Bank NA
Swift code:	CHASGB2L
Bank Address:	Chaseside, Bournemouth, UK
Bank address 2:	BH7 7DA
Account #:	0039118604
Account Name:	Study Abroad Foundation
IBAN:	GB16CHAS60924239118604

Cohort Go payment portal: <https://saf-gdp.cohortgo.app/en>



Programs at SAF Host Universities in the European Union (France, Germany, Ireland and Spain):

EURO:	Beneficiary Bank
Bank Name:	JPMorgan Chase Bank NA
Swift code:	CHASGB2L
Bank Address:	Chaseside, Bournemouth, UK
Bank address 2:	BH7 7DA
Account #:	0039118603
Account Name:	Study Abroad Foundation
IBAN:	GB43CHAS60924239118603

Cohort Go payment portal: <https://saf-eur.cohortgo.app/en>

Programs at SAF Host Universities in New Zealand:

NZD:	Beneficiary Bank
Bank Name:	JPMorgan Chase Bank NA
Swift code:	CHASGB2L
Bank Address:	Chaseside, Bournemouth, UK
Bank address 2:	BH7 7DA
Account #:	0039118606
Account Name:	Study Abroad Foundation
IBAN:	GB59CHAS60924239118606

Cohort Go payment portal: <https://saf-nzd.cohortgo.app/en>

Programs at SAF Host Universities in the United States:

USD:	Beneficiary Bank
Bank Name:	JPMorgan Chase Bank NA
Swift code:	CHASUS33
Bank Address:	1 E. Ohio St
Bank address 2:	Indianapolis, IN 46277
ABA routing #:	021000021
Account #:	707404356
Account Name:	Study Abroad Foundation

Cohort Go payment portal: <https://saf-usd.cohortgo.app/en>

The wire transfer details above assume applicants are making payment from a Korean bank. Korean applicants who wish to make payment from a foreign account should contact SAF for additional banking details.